The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
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News

For Immediate Release

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WEST SOUTH CENTRAL AND MIDDLE ATLANTIC REGIONS REPORT MAJORITY OF FAILURE LIABILITIES IN NOVEMBER

NEW YORK--The West South Central and Middle Atlantic regions accounted for more than 50 percent of the liabilities of business failures in November, according to The Dun & Bradstreet Corporation.

The West South Central states reported 30.6 percent of the liabilities during the month, while the Middle Atlantic states accounted for 20.9 percent.

The distribution of liabilities among the other U.S. Bureau of the Census regions was as follows: the Pacific states, 17.8 percent; the East North Central states, 8.9 percent; the South Atlantic states, 7.8 percent; the Mountain states, 7.0 percent; the West North Central states, 3.6 percent; the New England states, 1.9 percent; and the East South Central states, 1.4 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after

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such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables) .

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,398	5,000	$2,902,479,281
May	5,922	$3,048,255,794	5,869	$3,515,684,337
June	4,399	$2,914,135,053	4,795	$3,426,595,561
July	4,188	$2,173,936,084	4,335	$7,609,069,862
August	5,485	$3,018,442,759	5,904	$3,684,977,263
September	4,160	$2,200,147,843	4,468	$3,377,169,227
October	4,799	$6,844,331,101	6,172	$4,099,496,098
November	5,805	$4,160,395,014	4,644	$1,973,849,407
	53,046	$35,365,469,935	56,581	$40,444,483,979

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in November 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
Maine	8	$135,658	6	$18,130
New Hampshire	1	$928	9	$263,780
Vermont	5	$328,888	3	$3,669,092
Massachusetts	61	$5,897,691	82	$12,784,959
Connecticut	15	$2,360,154	16	$21,202,417
Rhode Island	5	$142,476	4	$21,950
TOTAL NEW ENGLAND	95	$8,865,795	120	$37,960,328
New York	214	$123,018,501	120	$313,779,366
New Jersey	108	$278,718,599	68	$58,509,701
Pennsylvania	180	$281,043,401	112	$40,754,376
TOTAL MIDDLE ATLANTIC	502	$682,780,501	300	$413,043,443
Ohio	220	$52,819,759	123	$38,739,789
Indiana	106	$39,727,416	162	$38,686,028
Illinois	340	$56,709,820	226	$31,158,318
Michigan	128	$45,743,177	153	$54,222,363
Wisconsin	153	$20,572,109	102	$13,753,747
TOTAL EAST NORTH CENTRAL	947	$215,571,281	766	$176,560,245
Minnesota	53	$12,347,049	72	$11,803,774
Iowa	67	$18,935,775	69	$19,637,376
Missouri	126	$8,269,379	108	$11,403,076
North Dakota	14	$2,688,246	13	$6,443,745
South Dakota	44	$7,035,445	15	$2,501,396
Nebraska	78	$21,832,335	19	$2,996,650
Kansas	204	$86,983,273	81	$15,345,869
TOTAL WEST NORTH CENTRAL	586	$158,091,502	377	$70,131,886
Maryland	38	$27,501,854	42	$20,449,468
Delaware	4	$1,373,542	3	$653,247
District Of Columbia	4	$748,159	7	$6,012,148
Virginia	71	$12,883,936	43	$19,317,451
West Virginia	40	$7,905,325	11	$1,457,934
North Carolina	96	$5,619,671	41	$32,622,338
South Carolina	27	$876,926	19	$2,118,427
Georgia	90	$13,109,936	48	$24,752,683
Florida	231	$56,922,728	221	$45,890,492
TOTAL SOUTH ATLANTIC	601	$126,942,077	435	$153,274,188
Kentucky	79	$27,175,038	69	$15,087,390
Tennessee	115	$17,510,278	81	$8,384,461
Alabama	16	$2,469,560	25	$1,979,236
Mississippi	32	$6,236,078	42	$3,129,041
TOTAL EAST SOUTH CENTRAL	242	$53,390,954	217	$28,580,128
Arkansas	66	$12,140,797	34	$5,823,617
Oklahoma	135	$105,730,819	202	$192,112,042
Louisiana	142	$87,998,046	132	$81,608,038
Texas	584	$1,248,294,382	687	$325,083,105
TOTAL WEST SOUTH CENTRAL	977	$1,454,164,044	1,055	$604,626,802

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
Montana	19	$2,293,116	16	$2,503,898
Idaho	26	$3,156,671	21	$5,910,087
Wyoming	22	$19,586,885	13	$138,246
Colorado	269	$108,136,960	223	$79,146,759
New Mexico	46	$47,903,172	15	$1,339,950
Arizona	72	$102,385,503	41	$17,989,682
Utah	63	$27,004,902	34	$22,354,896
Nevada	28	$122,967,171	34	$8,835,565
TOTAL MOUNTAIN	545	$433,434,380	397	$138,219,081
Alaska	16	$8,163,347	21	$4,959,664
Hawaii	29	$58,614,205	27	$3,254,888
Washington	155	$53,970,993	101	$46,422,407
Oregon	79	$13,381,526	70	$11,421,355
California	1,031	$893,024,409	758	$285,394,992
TOTAL PACIFIC	1,310	$1,027,154,480	977	$351,453,306
TOTAL REGIONS & STATES	5,805	$4,160,395,014	4,644	$1,973,849,407

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in November 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	55	$24,031,960	37	$287,839,534
Chicago, IL	57	$18,803,076	52	$9,867,501
Los Angeles, CA	102	$43,488,029	54	$8,281,702
Philadelphia, PA	30	$149,672,279	14	$1,799,437
Detroit, MI	10	$2,081,222	20	$7,282,746
Houston, TX	178	$358,467,278	118	$77,283,439
Baltimore, MD	8	$6,602,822	18	$9,131,723
Dallas, TX	48	$101,452,969	53	$43,476,740
Washington, DC	4	$748,159	7	$6,012,148
Cleveland, OH	9	$15,411,938	8	$2,650,137
Indianapolis, IN	16	$12,903,640	40	$9,461,250
Milwaukee, WI	25	$2,962,849	31	$2,851,145
San Francisco, CA	29	$16,677,986	10	$17,650,915
San Diego, CA	59	$4,481,601	44	$4,194,485
San Antonio, TX	21	$5,633,115	18	$9,591,535
Boston, MA	9	$865,132	30	$879,095
Memphis, TN	21	$1,879,649	9	$10,680
St. Louis, MO	9	$0	11	$398,066
New Orleans, LA	10	$3,355,553	5	$1,340,296
Phoenix, AZ	26	$96,248,924	17	$10,686,106
Columbus, OH	23	$1,097,424	3	$1,118,494
Seattle, WA	21	$6,980,294	17	$5,224,422
Jacksonville, FL	8	$2,314,571	10	$83,160
Pittsburgh, PA	18	$3,860,497	11	$7,148,283
Denver, CO	65	$26,711,064	59	$49,120,811
TOTAL 25 CITIES	861	$906,732,031	696	$573,982,850
BALANCE OF COUNTRY	4,944	$3,253,662,983	3,948	$1,399,866,557
TOTAL UNITED STATES	5,805	$4,160,395,014	4,644	$1,973,849,407

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in November 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	239	$87,235,256	158	$71,914,564
Less Than $5,000.....	58	$0	30	$0
$5,000 To $24,999.....	12	$200,716	5	$93,484
$25,000 To $99,999.....	45	$2,799,649	24	$1,600,964
$100,000 To $999,999.....	101	$34,832,377	87	$27,290,106
$1,000,000 Or More.....	23	$49,402,514	12	$42,930,010
MINING.....	84	$579,330,206	65	$30,035,760
Less Than $5,000.....	37	$3,688	37	$4,179
$5,000 To $24,999.....	3	$32,562	3	$22,750
$25,000 To $99,999.....	11	$523,266	2	$128,509
$100,000 To $999,999.....	20	$7,345,876	15	$4,352,057
$1,000,000 Or More.....	13	$571,424,814	8	$25,528,265
CONSTRUCTION.....	703	$319,315,364	519	$93,060,794
Less Than $5,000.....	239	$39,538	226	$29,988
$5,000 To $24,999.....	64	$894,295	34	$493,120
$25,000 To $99,999.....	142	$7,998,162	99	$5,623,555
$100,000 To $999,999.....	223	$66,001,330	144	$45,408,058
$1,000,000 Or More.....	35	$244,382,039	16	$41,506,073
MANUFACTURING.....	503	$583,416,734	367	$234,149,426
Less Than $5,000.....	212	$36,484	182	$30,014
$5,000 To $24,999.....	32	$433,397	13	$176,463
$25,000 To $99,999.....	67	$3,779,427	35	$1,980,374
$100,000 To $999,999.....	136	$45,947,853	103	$33,659,955
$1,000,000 Or More.....	56	$533,219,573	34	$198,302,620
TRANSPORTATION & PUBLIC UTILITIES..	260	$95,507,577	171	$328,157,096
Less Than $5,000.....	97	$18,683	67	$1,750
$5,000 To $24,999.....	17	$245,625	12	$174,266
$25,000 To $99,999.....	53	$3,114,332	33	$2,123,744
$100,000 To $999,999.....	80	$22,609,432	48	$14,592,884
$1,000,000 Or More.....	13	$69,519,505	11	$311,264,452
WHOLESALE TRADE.....	476	$509,149,892	364	$86,642,308
Less Than $5,000.....	220	$31,378	190	$26,775
$5,000 To $24,999.....	26	$355,832	19	$277,837
$25,000 To $99,999.....	64	$3,702,006	50	$3,065,829
$100,000 To $999,999.....	123	$39,194,120	81	$24,853,024
$1,000,000 Or More.....	43	$465,866,558	24	$58,418,843
RETAIL TRADE.....	1,350	$242,750,908	1,022	$207,695,296
Less Than $5,000.....	525	$92,778	406	$78,347
$5,000 To $24,999.....	117	$1,653,456	65	$903,820
$25,000 To $99,999.....	291	$16,733,509	220	$13,167,241
$100,000 To $999,999.....	383	$104,623,940	297	$84,819,758
$1,000,000 Or More.....	34	$119,647,225	34	$108,726,130

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	288	$661,721,784	205	$410,877,279
Less Than $5,000.....	129	$12,306	91	$16,031
$5,000 To $24,999.....	8	$84,392	7	$75,256
$25,000 To $99,999.....	18	$1,331,148	19	$1,200,506
$100,000 To $999,999.....	71	$25,282,189	55	$20,910,996
$1,000,000 Or More.....	62	$635,011,749	33	$388,674,490
SERVICES.....	1,764	$1,047,731,761	1,725	$502,530,694
Less Than $5,000.....	490	$71,674	550	$70,163
$5,000 To $24,999.....	192	$2,883,388	155	$2,380,177
$25,000 To $99,999.....	446	$25,485,605	409	$24,387,979
$100,000 To $999,999.....	535	$158,842,708	529	$158,815,905
$1,000,000 Or More.....	101	$860,448,386	82	$316,876,470
PUBLIC ADMINISTRATION.....	0	$0	0	$0
Less Than $5,000.....	0	$0	0	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	0	$0
$100,000 To $999,999.....	0	$0	0	$0
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	138	$34,235,532	48	$8,786,190
Less Than $5,000.....	45	$0	6	$2,877
$5,000 To $24,999.....	19	$310,097	7	$121,331
$25,000 To $99,999.....	39	$2,276,581	20	$1,153,226
$100,000 To $999,999.....	29	$7,031,144	14	$4,199,781
$1,000,000 Or More.....	6	$24,617,710	1	$3,308,975
TOTAL UNITED STATES.....	5,805	$4,160,395,014	4,644	$1,973,849,407
Less Than $5,000.....	2,052	$306,527	1,785	$260,124
$5,000 To $24,999.....	490	$7,093,760	320	$4,718,504
$25,000 To $99,999.....	1,176	$67,743,685	911	$54,431,927
$100,000 To $999,999.....	1,701	$511,710,969	1,373	$418,302,524
$1,000,000 Or More.....	386	$3,573,540,073	255	$1,495,536,328

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in November 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	132	$56,495,577	98	$44,822,368
Agricultural Production-Livestock	61	$25,294,137	25	$23,385,119
Agricultural Services.....	40	$3,240,557	32	$2,879,270
Forestry.....	5	$2,018,600	0	$0
Fishing, Hunting, Trapping.....	1	$186,385	3	$827,807
TOTAL AGRICULTURE/FORESTRY/FISHING.	239	$87,235,256	158	$71,914,564
MINING				
Metal Mining.....	6	$15,455,768	2	$2,187,500
Anthracite Mining.....	0	$0	1	$0
Bituminous Coal/Lignite Mining...	12	$2,377,044	3	$105,000
Oil & Gas Extraction.....	61	$501,013,363	59	$27,743,260
Nonmet. Mineral Mining Xcpt Fuel.	5	$60,484,031	0	$0
TOTAL MINING.....	84	$579,330,206	65	$30,035,760
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	265	$259,120,221	201	$42,328,753
Construction Other Than Buildings	51	$9,856,575	36	$8,141,934
Special Trade Contractors.....	387	$50,338,568	282	$42,590,107
TOTAL CONSTRUCTION.....	703	$319,315,364	519	$93,060,794
MANUFACTURING				
Food & Kindred Products.....	26	$98,248,627	18	$5,246,694
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	4	$1,373,663	5	$238,102
Apparel & Other Textile Products.	31	$2,753,986	23	$4,922,885
Lumber & Wood Products.....	43	$8,526,294	27	$7,314,550
Furniture & Fixtures.....	24	$17,527,414	17	$5,564,305
Paper & Allied Products.....	7	$5,922,612	1	$2,050,000
Printing & Publishing.....	65	$10,993,689	36	$19,595,660
Chemicals & Allied Products.....	14	$5,707,535	8	$1,505,170
Petroleum Refining.....	3	$1,000,000	4	$41,035,623
Rubber & Misc. Plastic Products..	13	$6,885,927	6	$0
Leather & Leather Products.....	5	$55,605,343	4	$3,072,356
Stone/Clay/Glass Products.....	16	$48,601,554	11	$6,583,417
Primary Metal Industries.....	18	$32,908,636	9	$27,898,930
Fabricated Metal Products.....	54	$40,163,006	43	$44,595,240
Machinery Xcpt Electrical.....	77	$48,083,597	67	$17,087,587
Electrical/Electronic Equipment..	43	$108,396,882	28	$3,619,182
Transportation Equipment.....	19	$981,651	21	$26,514,228
Instruments & Related Products...	13	$19,349,837	12	$14,186,101
Misc. Manufacturing Industries...	28	$70,386,481	27	$3,119,396
TOTAL MANUFACTURING.....	503	$583,416,734	367	$234,149,426
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	1	$0	0	$0
Local/Interurban Pass. Trans.....	18	$5,902,792	11	$1,755,746
Trucking & Warehousing.....	169	$66,122,705	99	$14,357,429
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	10	$13,061,696	8	$277,721,315
Air Transportation.....	6	$527,690	10	$660,694
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	39	$4,310,844	28	$29,797,863
Communication.....	8	$3,591,961	13	$3,264,049
Electric/Gas/Sanitary Services...	9	$1,989,889	2	$0
TOTAL TRANS. & PUBLIC UTILITIES....	260	$95,507,577	171	$328,157,096

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	44	$30,652,055	31	$6,861,746
Furniture & Home Furnishings.....	19	$1,874,868	13	$844,079
Lumber & Construction Materials..	31	$18,726,857	21	$7,946,937
Sporting Goods/Toys/Hobby Goods..	16	$7,271,975	8	$4,795,585
Metals & Minerals Xcpt Petroleum.	11	$83,432,240	11	$8,952,871
Electrical Goods.....	34	$9,345,075	19	$1,276,950
Hardware/Plumbing/Heating Equip..	20	$6,674,903	24	$2,146,045
Machinery Equipment & Supplies...	117	$231,556,682	110	$29,476,526
Miscellaneous Durable Goods.....	22	$4,313,944	26	$3,191,464
Total Durable Goods.....	314	$393,848,599	263	$65,492,203
Non-Durable Goods				
Paper & Paper Products.....	15	$3,191,819	8	$758,928
Drugs, Proprietors & Sundries....	7	$70,039,383	3	$422,242
Apparel/Piece Goods/Notions.....	11	$613,699	8	$1,452,942
Groceries & Related Products.....	41	$7,832,698	31	$8,232,874
Farm Product Raw Materials.....	13	$3,069,010	9	$4,267,861
Chemicals & Allied Products.....	10	$431,040	3	$82,093
Petroleum & Petroleum Products...	12	$12,432,122	2	$722,198
Beer, Wine & Distilled Beverages.	4	$569,120	4	$363,184
Miscellaneous Non-Durable Goods..	49	$17,122,402	33	$4,847,783
Total Non-Durable Goods.....	162	$115,301,293	101	$21,150,105
TOTAL WHOLESALE TRADE.....	476	$509,149,892	364	$86,642,308
RETAIL TRADE				
Building Materials/Garden Supply.	93	$13,905,730	66	$12,092,811
General Merchandise Stores.....	21	$7,243,025	18	$1,952,013
Food Stores.....	129	$16,353,545	95	$16,292,245
Automotive Dlrs./Service Stations	155	$44,385,541	84	$17,287,739
Apparel & Accessory Stores.....	170	$11,754,339	128	$17,164,355
Furniture/Home Furnishing Stores.	143	$37,677,422	112	$11,471,330
Eating & Drinking Places.....	308	$53,730,597	244	$68,181,222
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	23	$1,371,710	8	$466,031
Liquor Stores.....	23	$2,891,203	8	$1,290,395
Used Merchandise Stores.....	13	$4,882,181	10	$1,323,516
Sporting Goods.....	38	$4,073,141	38	$3,029,519
Book Stores.....	4	$170,667	1	$0
Stationery Stores.....	12	$18,417,227	9	$1,312,886
Jewelry Stores.....	23	$11,634,242	15	$6,537,898
Hobby, Toy & Game Shops.....	12	$592,616	6	$737,592
Camera/Photographic Supply Stores	8	$46,223	12	$1,060,766
Gift, Novelty & Souvenir Shops...	35	$2,680,060	26	$1,045,841
Luggage & Leather Goods Stores...	2	$0	3	$220,000
Sewing/Needlework/Piece Goods....	5	$281,198	4	$104,176
Nonstore Retailers.....	19	$2,014,582	9	$525,058
Fuel & Ice Dealers.....	5	$59,301	4	$940,564
Other Retail Stores.....	109	$7,385,858	122	$44,658,739
Total Miscellaneous Retail Trade...	331	$57,100,709	275	$63,252,981
TOTAL RETAIL TRADE.....	1,350	$242,750,908	1,022	$207,695,296

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1985		November 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	13	$233,500,000	16	$239,200,000
Credit Agencies Xcpt Banks	23	$82,505,323	15	$2,135,639
Security/Commodity Brokers & Svcs	21	$1,415,270	8	$30,503,253
Insurance Carriers	7	$345,230	1	$318,942
Insurance Agents/Brokers & Svcs	20	$3,502,981	18	$2,836,634
Real Estate	189	$291,187,679	135	$111,159,236
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	15	$49,265,301	14	$24,723,575
TOTAL FINANCE/INSURANCE/REAL ESTATE	288	$661,721,784	205	$410,877,279
SERVICES				
Hotels & Other Lodging Places	30	$26,117,556	23	$23,719,656
Personal Services				
Laundry/Cleaning/Garment Services	18	$836,990	22	$1,709,893
Photographic Portrait Studios	4	$301,629	7	$438,330
Beauty Shops	23	$8,560,966	27	$2,165,307
Barber Shops	7	$524,478	1	$0
Shoe Repair & Hat Cleaning Shops	1	$32,654	1	$13,300
Funeral Services & Crematories	4	$1,500,000	2	$255,624
Miscellaneous Personal Services	36	$6,990,867	19	$2,149,151
Total Personal Services	93	$18,747,584	79	$6,731,805
Business Services				
Advertising	15	$3,574,462	25	$1,483,875
Consumer Credit Rptg./Collection	1	$280,258	4	$173,411
Mail/Reproduction/Steno Services	27	$2,061,071	21	$1,369,619
Services To Buildings	41	$3,415,193	37	$7,548,962
News Syndicates	1	$102,973	0	$0
Personnel Supply Services	10	$1,770,727	8	$1,835,339
Computer/Data Processing Services	33	$2,972,090	33	$4,667,904
Miscellaneous Business Services	739	$296,285,189	684	$214,917,088
Total Business Services	867	$310,461,963	812	$232,536,248
Automotive Repair/Service/Garages	132	$17,038,577	115	$11,092,992
Miscellaneous Repair Services	68	$5,798,060	48	$4,320,769
Motion Picture Services	21	$3,237,737	11	$1,458,644
Amusement/Recreation Services	69	$350,233,507	60	$21,936,804
Health Services	59	$21,135,518	52	$18,612,285
Legal Services	8	$1,446,370	17	$18,195,800
Educational Services	11	$2,543,774	4	$3,819,642
Social Services	27	$52,902,213	21	$3,207,984
Museums, Botan./Zoologic Gardens	1	$42,315	0	$0
Membership Organizations	6	$1,862,202	5	$1,438,140
Private Households	1	$33,407	0	$0
Miscellaneous Services				
Engineering & Architectural Svcs	49	$27,186,203	15	$10,426,596
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs	15	$2,914,022	13	$1,644,624
Other Services	307	$206,030,753	450	$143,529,701
Total Miscellaneous Services	371	$236,130,978	478	$155,599,921
TOTAL SERVICES	1,764	$1,047,731,761	1,725	$502,530,694
TOTAL PUBLIC ADMINISTRATION	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	138	$34,235,532	48	$8,786,190
TOTAL UNITED STATES	5,805	$4,160,395,014	4,644	$1,973,849,407

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in November 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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